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May 30, 2024

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Fax: 022-2272 2037/2039/2041/3121
BSE Scrip Code: 532348

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/1
G Block, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Fax: 022-2659 8237/38; 2659 8347/48
NSE Symbol: SUBEXLTD

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform that the Company through one of its wholly owned subsidiary has won a deal with a leading telecom operator in Europe, which involves delivery of Fraud management on HyperSense AI /ML platform. The press release in this regard is also enclosed herewith.

The details as required under Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed as “**Annexure A**” to this letter.

Kindly take the same on record.

Thanking you

Yours truly,
For Subex Limited

G V Krishnakanth
Company Secretary & Compliance Officer

Encl.: as above

Subex Limited

CIN - L85110KA1994PLC016663

Registered Address : Pritech Park - SEZ, Block-09, 4th Floor B Wing
Survey No. 51 to 64/4, Outer Ring Road, Bellandur Village, Varthur Hobli, Bengaluru - 560 103. India

Tier-1 European Operator Selects Subex's AI-first Fraud Management Solution

May 30th, Bangalore – Subex a telecom AI company known for enabling connected experiences announces that it has won a deal with a leading telecom operator in Europe. This deal involves the deployment of Subex's state-of-the-art AI-first Fraud Management solution on HyperSense.

After a meticulous evaluation process, the operator chose Subex for its innovative capabilities, which align perfectly with their vision of a connected society. Subex's solution stood out for its future-ready, AI-first approach and user-friendly design, promising significant improvements in operational efficiency and customer experience.

Nisha Dutt, CEO of Subex said, “We are thrilled to expand our footprint in Europe with this win. The operator which is a new logo for Subex has been at the forefront of connectivity solutions in the region, and it gives us great pride in partnering with them in their journey. Our AI-first Fraud Management solution on HyperSense is designed to help the operator meet the evolving challenges of today’s digital landscape, and we are confident it will result in excellent value creation. We look forward to a long and fruitful partnership.”

About Subex

Subex is a telecom AI company enabling connected experiences for CSPs across the globe.

Founded in 1994, Subex helps its customers maximize their revenues and profitability. With a legacy of having served the market through world-class solutions for business optimization and analytics, Subex is now leading the way by enabling the creation of connected experiences in the telecom industry. Through their HyperSense line of offerings, Subex empowers communications service providers and enterprise customers to make faster, better decisions by leveraging Artificial Intelligence (AI) across the data value chain. Subex leverages its award-winning product portfolio in areas such as Business Assurance and Fraud Management and enhances them with the power of HyperSense to help CSPs reduce risk, combat fraud, and thereby ensure profitability.

Annexure- A

Sl. No.	Particulars	Details
1.	name of the entity awarding the order(s)/contract(s);	Leading Telecom Operator in Europe
2.	significant terms and conditions of order(s)/contract(s) awarded in brief;	The contract is to deliver Fraud management on HyperSense AI /ML platform over a period of 5 years
3.	whether order(s) / contract(s) have been awarded by domestic/ international entity;	International Entity
4.	nature of order(s) / contract(s);	The contract is to deliver Fraud management on HyperSense AI /ML platform which includes Capex and Opex components
5.	whether domestic or international	International
6.	time period by which the order(s)/contract(s) is to be executed	Contract spanning over a period of 5 years
7.	broad consideration or size of the order(s)/contract(s);	Approx USD 1.1 million over a period of 5 years
8.	whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	Not Applicable
9.	whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at “arm’s length	No

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